



Colorado Paint Stewardship Program

PRELIMINARY EXECUTIVE SUMMARY FOR 2016 ANNUAL REPORT

PaintCare is an industry stewardship organization representing paint manufacturers that must comply with the requirements of Senate Bill 14-029 (Concerning the establishment of a paint stewardship program for the environmentally sound disposal of architectural paint).

Objectives

- ◆ Provide cost savings to local government-run household hazardous waste collection (HHW) programs.
- ◆ Increase the number of postconsumer paint drop-off sites for households and businesses statewide.
- ◆ Exemplify the principles of a product-centered approach to environmental protection, also referred to as product stewardship.

Highlights

- ◆ 155 year-round sites (137 retailers, 8 HHW facilities, 5 recycle centers, 3 latex paint recyclers, 1 transfer station, 1 landfill).
- ◆ 93.4% of Colorado residents have a year-round site within 15 miles, exceeding the law's 90% requirement.
- ◆ Additional sites to date: 53 HHW events, 28 paint-only drop-off events, and 6 retailers with limited participation.
- ◆ Picked up paint 121 times from 100 unique businesses, institutions or households with more than 300 gallons.
- ◆ Processed 672,029 gallons of postconsumer paint in 2016. (75% latex and 25% oil based).
- ◆ Latex: 70% was made into recycled paint, 5% was reused, 6% used as alternative daily landfill cover, and 19% was unrecyclable/landfilled.
- ◆ Oil-based: paint made up about 25% of the total paint; and 96% was used as a fuel; 4% was reused.
- ◆ 236 tons of metal and plastic containers were recycled.
- ◆ The paint recovery rate was 5.0% (gallons processed divided by gallons sold in the same period).

| Anticipated Growth through 2021 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------------------|------------|------------|------------|------------|------------|------------|
| Gallons collected | 672,029 | 739,232 | 813,155 | 894,471 | 939,194 | 986,154 |
| Gallons sold | 13,343,179 | 13,300,000 | 13,300,000 | 13,300,000 | 13,300,000 | 13,300,000 |
| Recovery rate | 5.0% | 5.6% | 6.1% | 6.7% | 7.1% | 7.4% |
| Annual increase in gallons processed | | 10.0% | 10.0% | 10.0% | 5.0% | 5.0% |
| Program Revenue | 6,810,575 | 6,800,000 | 6,800,000 | 6,800,000 | 6,800,000 | 6,800,000 |
| Program Expenses | 5,420,776 | 5,835,827 | 6,277,409 | 6,763,150 | 7,030,308 | 7,310,823 |
| Change in net assets | 1,389,799 | 964,173 | 522,591 | 36,850 | (230,308) | (510,823) |
| Net assets, end of year | 2,117,223 | 3,081,396 | 3,603,986 | 3,640,836 | 3,410,528 | 2,899,705 |
| Reserve percentage | 39% | 53% | 57% | 54% | 49% | 40% |